

BOARD OF TRUSTEES  
**Regular Meeting Minutes**  
May 28, 2024

**Presiding Chairperson:** Harlan Holste, Chairman

**Secretary:** Rosalie Ross

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**Attendance:**

***Board Members present:***

Harlan Holste, Chairman  
Matt Wolters, Vice Chairman at 5:43pm  
Mike Braxmeyer, Treasurer  
Rosalie Ross, Secretary  
Cedric Green  
Dan Fields  
Mike Mulligan  
Roger Philpott

***Members absent:***

Phil Studer

***Guests:***

***Administrative Team Staff Present:***

Gina Eastin, Regional Analyst  
Heather Prideaux, Regional CFO  
Ryan Marvin, Support Services Director  
Amie Powell, Chief Operations Officer  
Tina Whisnant, Risk Manager  
Travis Daise, MD – via Teams  
Dawn Stasser, Quality – via Teams  
Bethany Marintzer, Controller  
Suzanna Koel, Foundation Director  
Allison Mulch, CCO  
Jeanette Filpi, Interim CEO

***RCHC Staff Present:***

Bre McEwen, executive assistant

***Community Members Present:***

### **Call to Order:**

- Board Chairman, Harlan Holste, called the meeting to order at 5:32 p.m.
- Recognition of Special Guests and Announcements: None.
- Mr. Philpot moved, and Ms. Green seconded to approve the agenda with the discussed correction. Motion carried 6-0.
  - Discussion: Correction of regular meeting minutes from April 22, 2024, not April 1, 2024.

### **Public Comment:**

- Harlan Holste asked if there were any public comment: None.

### **Consent Agenda:**

- Minutes from the April 22, 2024, regular meeting presented for approval.
- Minutes from the May 13, 2024, special meeting presented for approval.
- Reminder of the next regular scheduled board meeting date of Monday, June 24, at 5:30 pm.
- Informational Items-Department Reports: (The following are reports which require no actions unless otherwise noted):
  - Radiology report
  - Clinic report
  - Rehab report
  - HR report
- Ms. Ross moved, and Mr. Philpot seconded to approve the Consent Agenda. Motion carried 7-0.

### **Board Committee**

- Finance Committee:
  - Some wide swings on the report for last month. Gina will discuss a new system for self-pay patients or those with large bills.
- By-Laws Committee:
- Building Committee:
  - Working on finalizing the PAR report this week. Received one environmental report back, waiting on two more. Once received, they will be added to the PAR report. Then everything will be submitted to USDA awaiting final submission.
- Mill Levy Committee:
  - Will run full-page color add in the paper either June 21<sup>st</sup> or 28<sup>th</sup>. Will keep up on radio adds, yard signs, and such afterwards to keep information out there for the community. Next meeting scheduled for June 4<sup>th</sup>.

### **Presentation**

- None.

### **Financials**

- Days liquid cash on hand: 281
- Heather Prideaux presented the April 2024 financials. Total assets sit at \$21.6M at the end of the month. Changed the set-up for the income statement to be easier to read. Came in 8% higher than budget for the month. Contractual adjustments were significantly higher than prior. All the issues with Change Healthcare are really showing. Really low last month, so it's leveling out. Total operating revenue for the month is \$558,000. Net loss in the month after expenses. Second page of the income report added a column to project out compared to budget. Operating revenue is 5% higher than budget year-to-date. Total net income, year-to-date, is \$376,000.
- Average Daily Expense: \$28,341.
- Currently working on the budget. Plan to bring to the board for the June meeting.

### **Medical Executive Report**

- The Medical Executive Committee Report was presented by Travis Daise, MD. Medical Executive Committee recommends mentioned providers for approval. Tina Whisnant gave the 1<sup>st</sup> quarter risk report. No events that had to be reported. Motion to approve Medical Executive Committee Report with May Policy and Procedures by Ms. Ross, seconded by Mr. Fields. Motion carried 8-0.

### **Administrative Reports:**

- Gina Eastin reported on new payment guidelines. RCHC has been working on accounts receivable for a while. Sitting around 70 days in A/R has been brought down closer to 60. Focusing in on the self-pay patients recently. Co-pays and deductibles are contractually determined by the insurance company, self-pay patients are provided a good faith estimate each visit. Operate with the rule of 25% down for services. Have set up a plan for those patients who are unable to do that: self-pay discounts of 15% upon request; prompt-pay discounts of 10% if paid in full within 30 days upon request; and payment plans that are tier based. Gathered a few options for financing: presumptive eligibility is temporary Medicaid coverage; financial assistance/charity care through RCHC; CareCredit is a health and wellness credit card with flexible spending. Last option out there is Epic River Lending. This is an outside lending source not associated with the hospital. This will be a recourse loan meaning if patient defaults, the loan is now the responsibility of RCHC. When loans are paid off, 10% of each loan will be held in a reserve account at The Bank in Atwood to help with these situations. Decatur Health already uses Epic River and are overall very pleased with the service. Putting together a tri-fold brochure of options for the patients. No action required.
- Gina Eastin submitted 2 cases of charity care for approval. First one is a total of \$17,145.17 from an ER patient who passed away with no estate. Second one is a total of \$9,867.60, also a deceased patient. There is money in the budget for this. Mr. Fields moved to approve both cases of charity care in the full amount, seconded by Mr. Green. Motion carried 8-0

### **Interim CEO Report:**

- Introduction of Jeanette Filpi, Interim CEO.

### **Chairperson Report:**

- Reminder to those board members that still need to renew their seat on the board. This is due Monday, June 3<sup>rd</sup> by noon. Mr. Studer has announced he will not be running again. Looking for replacements.

### **Other New Business:**

- None.

### **Executive Session**

- None.

### **Adjournment:**

- There being no further business to come before the board, the meeting adjourned at 6:41pm.

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Rosalie Ross, Secretary

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Bre McEwen, Recording Secretary